

Message Text

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ACTION EUR-25

INFO OCT-01 EA-11 IO-14 ISO-00 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NEA-10 NSAE-00 RSC-01

OPIC-12 SP-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02

OMB-01 SSO-00 CCO-00 DRC-01 /135 W

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R 250931Z APR 74

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 2469

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

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AMEMBASSY HELSINKI

AMEMBASSY LISBON

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AMEMBASSY MADRID

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TASTO 004

E.O. 11652: N/A

TAGS: EGEN, OECD, OVIP (DONALDSON, WILLIAM H.)

SUBJECT: XCSS CONCLUSIONSON COOPERATION IN TRADE
POLICY FIELD APRIL 23-24.

1. FOLLOWING IS TEXT OF DRAFT CONCLUSIONS AGREED TO BY
XCSS APRIL 24 ON COOPERATION IN TRADE POLICY FIELD.

CHAIRMAN SAID DRAFT CONCLUSIONS REPRESEHT SUMMARY
CHARACTERIZATION OF CURRENT STATE OF DETE IN GENERAL
TERMS. BEGIN TEXT.

"1. DELEGATIONS SUPPORTED THE PROPOSAL TO PREPARE FOR
CONSIDERATION BY MINISTERS A JOINT DECLARATION BY
GOVERNMENTS OF OECD MEMBER COUNTRIES, INVOLVING, FOR
LIMITED PERIOD, ADDITIONAL UNDERTAKINGS WITH REGARD
TO TRADE AND THE OTHER CURRENT ACCOUNT MEASURES. IT
WAS AGREED THAT THE NECESSITY FOR SUCH ACTION ARISES
PRIMARILY FROM THE SITUATION CREATED BY THE INCREASE
IN OIL PRICES, AND IN PARTICULAR ITS IMPACT ON CURRENT
ACCOUNT BALANCES; MEASURES DIRECTLY ADDRESSED TO
CURRENT ACCOUNT TRANSACTIONS,ND WHICH WOULD SEEK TO
TRANSFER
THE BURDEN OF ADJUSTMENT TO OTHER COUNTRIES, WOULD NOT
BE THE RIGHT RESPONSE AND MAY LEAD TO SELF-DEFEATING
CHAIN REACTIONS. IT ALSO RESIDES IN THE OTHER PROBLE
FACING MEMBER COUNTRIES, NOTABLY INFLATIONND EMPLOY-
MENT, WHICH ARE BEING AGGRAVATED BYTHEOIL CRISIS. IT
WAS AGREED THAT SUCH A DECLARATION WOULD BE OF A POLITI-
CAL NATURE.

"2. DELEGATIONS STRESSED THAT SUCHN ACTION SHOULD BE
PART OF A WIDER CO-OPERATIVE EFFORT INVOLVING ECONOMIC,
MONETARY, INVESTMENT AND DEVELOPMENT POLICIES. CERTAIN
DELEGATES THOUGHT THAT MORE SPECIFIC REFERENCE SHOULD
BE MADE TO SPECIAL COOPERATIDN FOR THE FINANCING OF
BALANCE-OF-PAYMENTS DEFICITS.

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"3. THOUGH IT WAS RECOGNISED THAT SUCH DECLARATION
SHOULD REMAINS SHORT AND SIMPLE AS POSSIBLE, IT WAS
ALSO EMPHASIZED THAT IT SHOULD BE MADE PRECISE ENOUGH
TO AVOID DIFFERENCES IN IINTERPRETATION.

"4. IN THIS REGARD, SOME DELEGATIONS THOUGHT THAT THE
OBJECTIVE OF THE DECLARATION SHOULD BE MORE CLEARLY SLT
OUT AND THAT IT MIGHT BE INSERTED INTO THE OPERATIVE

PROVISIONS. THIS WOULD HELP IN CLARIFYING THE SCOPE OF THE UNDERTAKING IN PARAGRAPH(A) OF THE PRESENT DRAFT.

"5. IN THIS RESPECT, THE TWO OUTSTANDING ISSUES ON WHICH DIFFERENCES OF VIEWS WERE EXPRESSED CONCERNED SECTORAL IMPORT RESTRICTIONS AND EXPORT RESTRICTIONS. WITH REGARD TO THE FORMER, A NUMBER OF DELEGATIONS COULD ACCEPT THE LANGUAGE IN THE PRESENT DRAFT WHILE SOME OTHERS THOUGHT THAT IT WAS NECESSARY TO EXCEPT IN A MORE SPECIFIC WAY MEASURES UNRELATED TO THE PRESENT CRITICAL SITUATION AND HAVING ONLY A MINIMAL IMPACT ON TRADING RELATIONS.

"6. WITH REGARD TO EXPORT RESTRICTIONS A NUMBER OF DELEGATIONS FELT THAT IT WAS IMPORTANT THAT THEY SHOULD BE COVERED IN THE DECLARATION. OTHERS HOWEVER QUESTIONED THIS VIEW AND SAID THAT IN ANY EVENT THE MATTER WOULD HAVE TO BE EXAMINED MORE THOROUGHLY BEFORE

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DECIDING WHETHER AND HOW EXPORT RESTRICTIONS COULD BE INCLUDED IN THE UNDERKING.

"7. THE UNDERTAKING CONCERNING EXPORT CREDITS IN PARAGRAPH (B) WAS STRONGLY SUPPORTED. TWO DELEGATIONS HOWEVER EXPRESSED DOUBTS ON THE DESIRABILITY OF THE UNDERTAKING IN ITS PRESENT FORM. CERTAIN DELETIONS EXPRESSED THE VIEWS THAT MINTERS SHOULD INVITE MEMBER COUNTRIES TO PARTICIPATE IN THE OECD PRIOR CONSULTATION PROCEDURE WHICH SHOULD BE EXTENDED IN ITS APPLICATION.

"8. ON THE UNDERTAKING CONCERNING CONSULTATIONS, THE VIEW WAS EXPRESSED THAT ITS PURPOSE SHOULD BE SPELT OUT. IN THIS REGARD IT WAS NOTED THAT THE PURPOSE SHOULD BE TO DETERMINE THE PROPER IMPLEMENTATION OF THE UNDERTAKINGS UNDER THE DECLARATION.

"9. WITH REGARD TO PARAGRAPH (D), THE ID MAY BE BETTER EXPRESSED BY INDICATING THE INTENTION TO IMPLEMENT THE DECLARATION IN ACCORDANCE WITH THE PRINCIPLES OF GATT.

"10. THE QUESTION WAS RAISED WHETHER THE DECISION
SHOULD INCLUDE UNDERTAKING ON BILATERAL AGREEMENTS.

"11. IT WAS SUGGESTED THAT MINISTERS MAY, ON THE
OCCASION OF THIS DECLARATION, ALSO REAFFIRM THEIR SUPPORT
FOR THE MULTILATERAL TRADE NEGOTIATIONS."

END TEXT.
DONALDSON

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